



NanoCap intends to enter into an agreement to divest W & IT Solutions

Stockholm 2022-10-30

NanoCap intends to enter into an agreement to divest W & IT Solutions AB (“W&IT”) to Partytjäm International AB (“Partytjäm”). The indicated purchase price amounts to SEK 3 million and is paid through 2,500,000 newly issued shares in Partytjäm at a price of SEK 1.2 per share. After the transaction, NanoCap will own approximately 28 percent of Partytjäm. Additional purchase price may be paid depending on performance in 2023 and 2024 of a maximum of SEK 3 million and consists of shares in Partytjäm. The deal is conditional on Partytjäm's extraordinary general meeting approving the acquisition.

NanoCap looks positively on upcoming transaction and being part of a larger context to develop the company's business. NanoCap's long-term strategy is for our holdings to grow in a listed environment, and together with Partytjäm we assess that W&IT can take further steps in their future development.

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This press release is a translation from the main language, which is Swedish.

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NanoCap Group AB (publ)

NanoCap invests in growth companies, primarily unlisted, as well as develops and launches its own in-house projects. NanoCap employs a strategy to help each individual target company/investment to prepare for a listing in the near future. NanoCap's approach is to, beside providing support regarding the listing processes, also to be involved in the respective target companies' business- and strategy development.