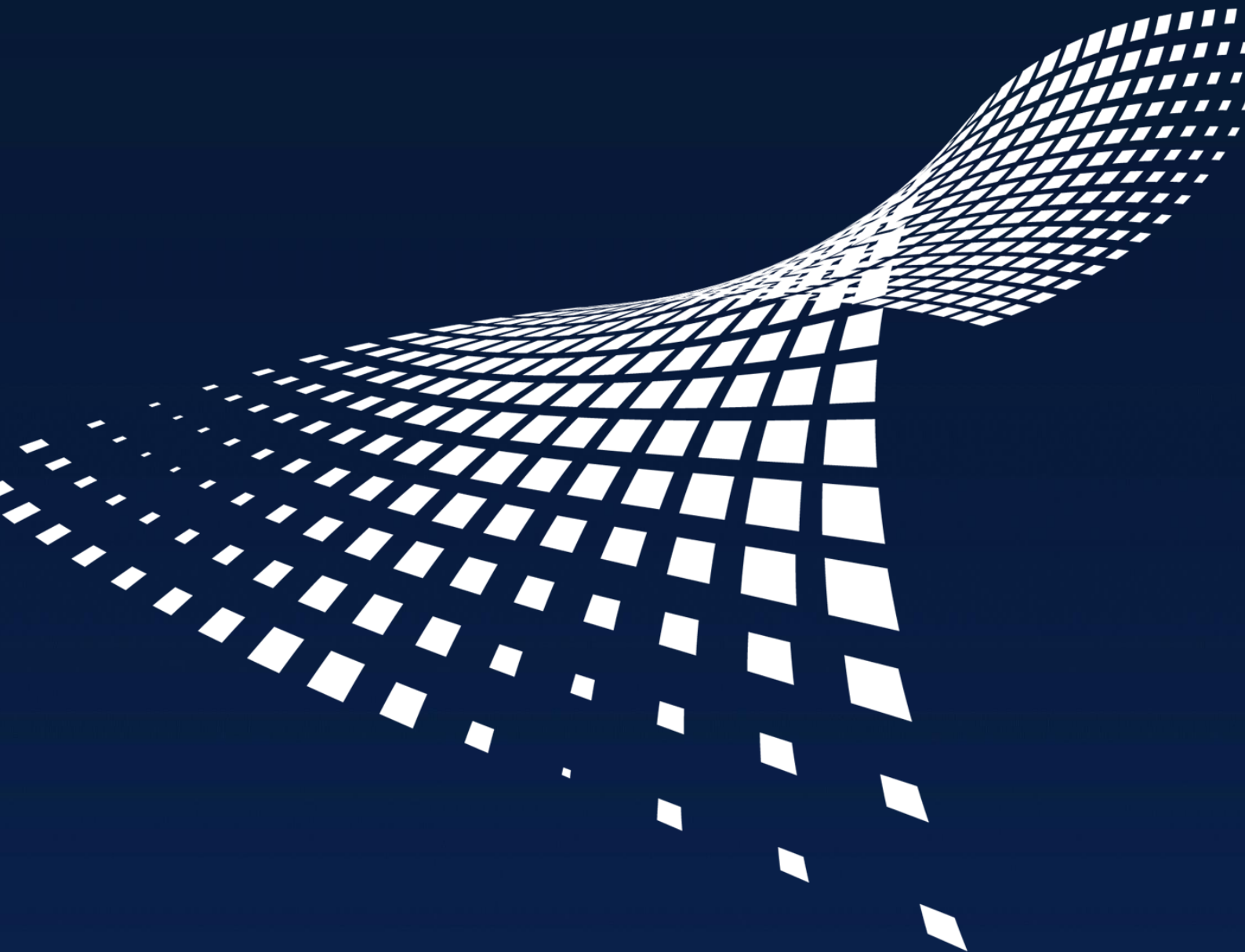




NanoCap

Interim report three 2022



Multi-year overview

THE GROUP (MSEK)	Q3 2022	Q3 2021	Q1-Q3 2022	Q1-Q3 2021	Helår 2021
Total revenue	14,5	9,4	43,6	33,8	46,8
Profit after financial items	-69,4	2,4	-71,0	3,1	4,8
Total assets	131,4	146,9	131,4	146,9	145,5
Equity ratio (%)	77,9%	93,2%	77,9%	93,2%	93,9%
Earnings per share (sek)	-13,34	0,66	-13,68	1,23	1,68

THE PARENT (MSEK)	Q3 2022	Q3 2021	Q1-Q3 2022	Q1-Q3 2021	Helår 2021
Total revenue	0,5	0,5	1,6	1,8	2,3
Profit after financial items	1,2	0,8	2,1	1,7	3,2
Total assets	51,8	48,7	51,8	48,7	49,2
Equity ratio (%)	61,0%	56,8%	61,0%	56,8%	62,2%
Earnings per share (sek)	0,28	0,19	0,50	0,40	1,11

SIGNIFICANT EVENTS DURING THE PERIOD (THIRD QUARTER 2022)

- NanoCap's subsidiary ANTCO. completes nine acquisitions of minority shares within Marketplaces, SaaS/Data communication, real estate and SaaS services within InsurTech
- NanoCap reduces its ownership in HUBSO GROUP from 16.34 percent to 12.42 percent

SIGNIFICANT EVENTS AFTER THE END OF THE PERIOD

- NanoCap's holding MyFirstApp Group enters into LOI to divest its Ed-Tech operations to ObsteCare
- NanoCap enters into an agreement to divest W & IT Solutions to Partytajm International subject to an extraordinary general meeting

This is NanoCap Group AB (publ)

NanoCap's business is to invest in growth companies, primarily unlisted, as well as develop and launch its own in-house projects. The goal is for the companies NanoCap invests in to be organized and prepared for listing in the near future. NanoCap aims to be involved in the target company's business and strategy development.

CEO comment

Dear shareholders!

We have finished the third quarter of the year and live in continued uncertain times that bring higher volatility and limited trading in the financial markets. Despite the current climate, we have taken advantage of investment opportunities and continue to work hard with our holdings and operations. As a whole, we are satisfied with the development of our group and the organizational changes we have implemented. Our industrial operations experiences continued steady growth with profitability and gives us further confidence that our long-term strategy is bearing fruit. With a stable underlying business, we will be able to continue to make attractive investments and create long-term value.

Our holding M.O.B.A completed the acquisition of LoLwiz and after the end of the period applied for a parallel listing on the OTCQX in the USA, which will be exciting to follow. Our in-house project ANTCO. has continued to execute on its strategy of acquiring minority stakes in growth companies and faces an exciting journey. After the end of the period, our holding MyFirstApp Group has also entered into a letter of intent to divest its business within Ed-Tech to ObsteCare, which is listed on Spotlight Stock Market.

We have a strong balance sheet and are well positioned in regards to our holdings. We will continue our hard work to create further stability and more investment opportunities. We have a diversified portfolio of companies in attractive industries where the majority of our holdings have good opportunities to increase market shares and grow their respective businesses. We will continue to be flexible and continuously evaluate our holdings in order to best allocate our resources and invest with the best possible return. There is a risk that the external factors will become more challenging, which affects most companies, therefore it is still important to have good cost control and work hard as it creates opportunities for the future. The fact that you, as shareholders, want to be part of this journey motivates us to even further to constantly seek the optimal route in order to create sustainable long-term shareholder value.

During the period, the group's equity amounted to SEK 102.3 million (2021 Q3; SEK 136.9 million). The group's turnover amounted to SEK 14.5 million (2021 Q3; SEK 9.4 million). The group's result for the period amounted to SEK -55.4 million (2021 Q3; SEK 2.7 million). The result is burdened by write-downs in accordance with the precautionary principle. The group's liquidity amounted to SEK 4.4 million (2021 Q3; SEK 12.9 million), and the inventory amounted to SEK 8.7 million (2021 Q3; SEK 4.9 million).

Our financial goals remain as below:

Financial target for 2025:

Assets (SEK 850-1250 million)

Turnover (SEK 65-100 million) and

EBITDA margin (10-15%)

Best Regards,

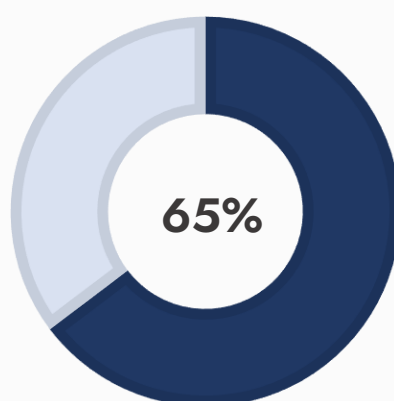
Stockholm 2022-11-21

Christian Kronegård, CEO

NanoCap Group AB (publ)

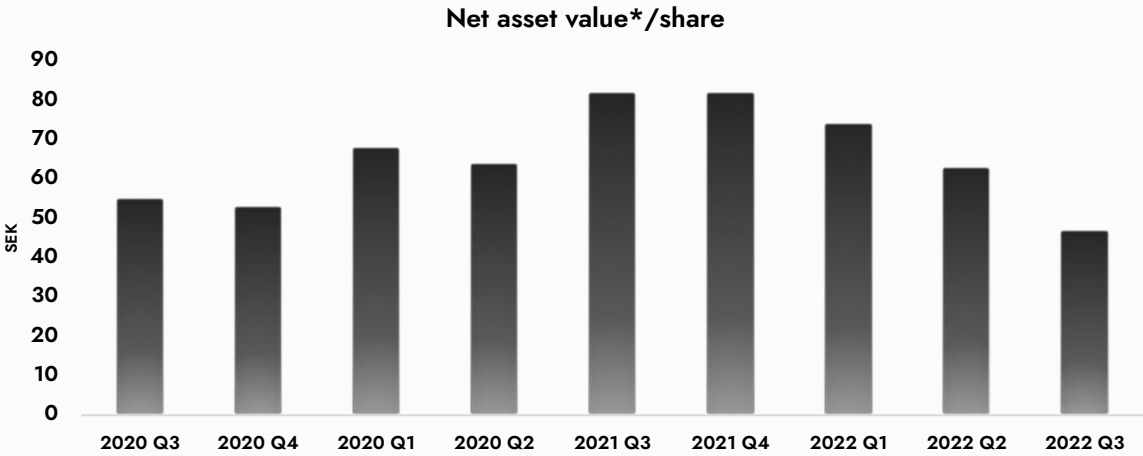
NanoCaps holdings as of 2022-09-30

Listed holdings	NanoCaps ownership in capital	Business segment
Ayima Group	10,76%	IT-SEO
CGIT	16,66%	IT-software
Game Chest Group	16,26%	Gaming
Sociallite US	11,38%	Lead-generation
HUBSO Group	12,42%	IT-software
JS Security	13,28%	IT-security
Ecore Group	14,67%	E-commerce
Mediacle Group	5,68%	Lead-generation
M.O.B.A. Network	22,79%	e-Sport
Sjöstrand Coffee	7,93%	Rare items
Tourn International	4,93%	IT-social media
Non listed holdings	NanoCaps ownership in capital	Business segment
Partner FK	~7%	Stockbroker
MyFirstApp Group AB	~76%	IT
WaVR Tech	~16%	IT & VR
Precisionstål i Stockholm AB	100%	Industri
W & IT Solutions AB	100%	Metal trade
ANTCO. Investment Group AB	50%	E-commerce

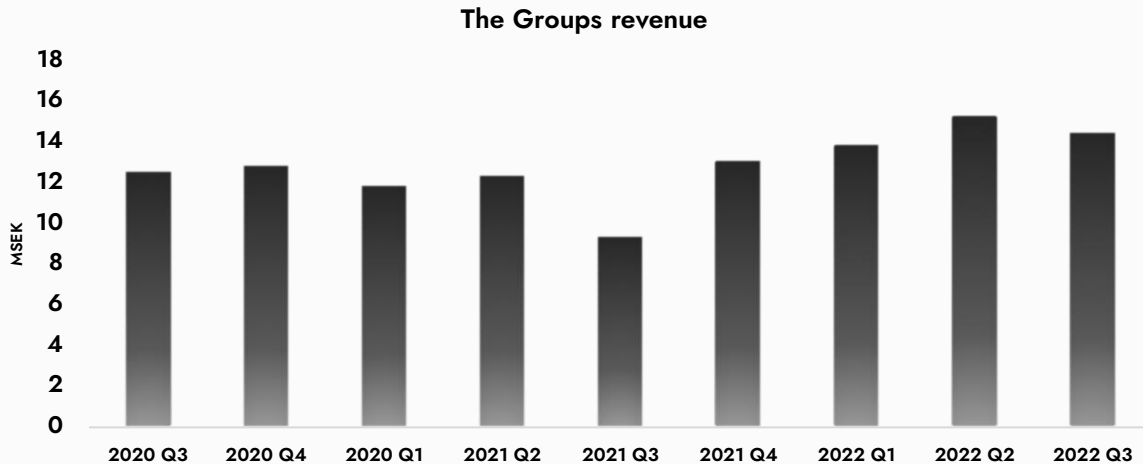
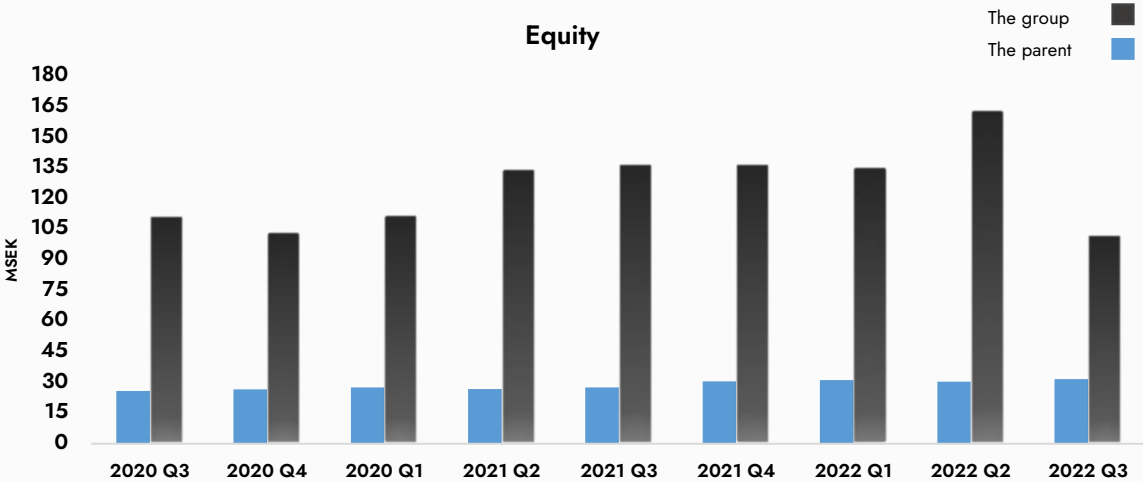


NanoCaps listed holdings in the portfolio as of 2022-09-30 amounts to 65 %

Selected financial information



* Net asset value: Listed holdings are valued on the record date at the latest. Unlisted holdings are valued at the last known transaction.



Other information

Business

NanoCap will invest in growth companies with a strong entrepreneurial spirit.

Vision

NanoCap wants to be the choice for investors who demand an international portfolio of growth companies with an entrepreneurial spirit.

Financial goals and forecasts for the NanoCap group, remain

In 2025, the goal is as follows:

- Hold assets of SEK 850-1250 million, regardless of the number of holdings.
- Turnover 65 - 100 MSEK in the subsidiaries.
- EBITDA margin 10.0 - 15.0 percent.

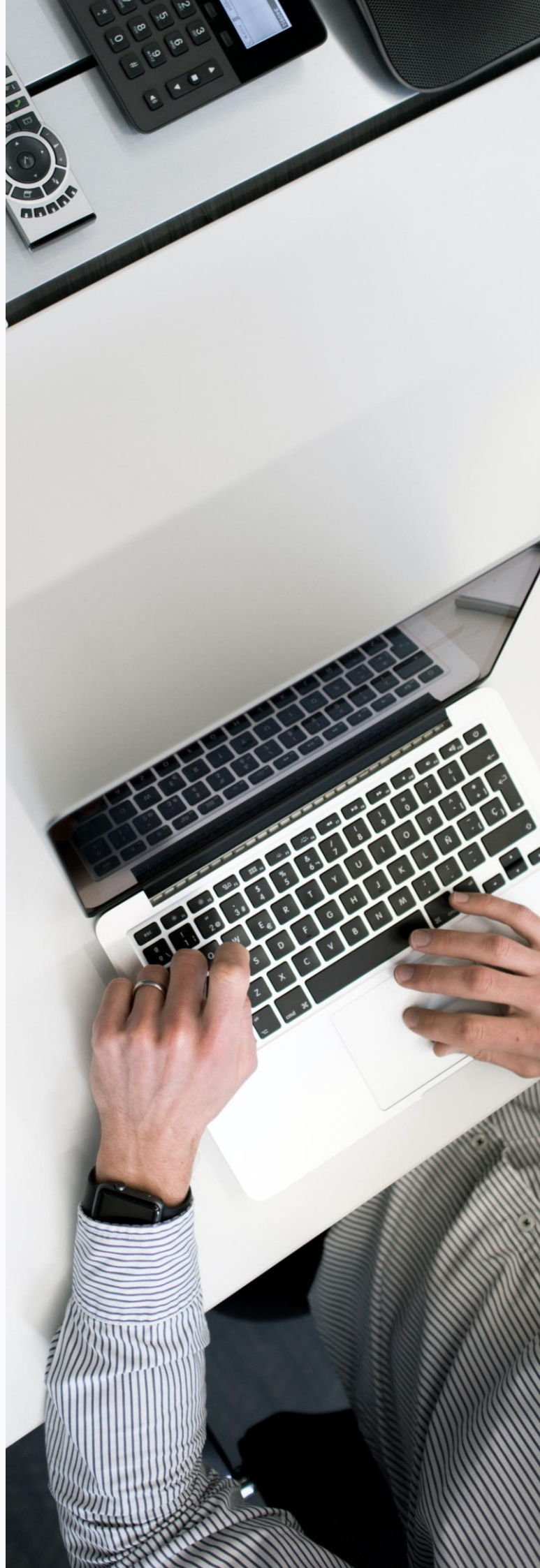
Goals will be followed up quarterly in the quarterly published reports. The presented goals are adopted based on existing operations, existing financial position; and its common historical development. In the event that significant changes occur, this will be followed up and the goals will be adjusted. It is the board's assessment that the Company's financial development is in line with published targets and thus remains.

Capital structure, credit facilities and new issue mandate 2022-09-30

The parent company has no credit facilities, operating subsidiaries have smaller credit facilities with banks. The board's guideline is to have leverage of a maximum of 30% of the net asset value. No authorizations regarding the new issue of securities decided.

Group structure 2022-09-30

NanoCap Group AB (publ) (556818-0300) is the parent company with the following wholly owned subsidiaries: NanoCap Group S AB, NEVIUS AB, Precisionsstål i Stockholm AB and W & IT Solutions AB. For the complete group structure, see the latest annual report.



Number of employees 2022-09-30

NanoCap Group AB including wholly owned subsidiaries has 13 employees.

Dividend and number of shares 2022-09-30

The 2022 Annual General Meeting decided to distribute SEK 0.25 per share. The company has 4,153,675 shares. Of which 379,257 of series-A and 3,774,418 pieces of series-B. The share capital amounts to 4,153,675.

Option program for employees

The company has no active option programs.

Accounting principles

The interim report is prepared according to accounting method K3. The same accounting principles and calculation bases have been applied as in the latest annual report. For complete information see the latest annual report.

Roundings

As a result of rounding, figures presented in this interim report may in some cases not exactly add up to the total and percentages may deviate from the exact percentages.

Close relationship

The company has not carried out transactions with related parties, if transactions with related parties take place, it is on market terms and according to provisions in the listing agreement and ABL.

Board and CEO as of 2022-09-30

Christian Kronegård, managing director

Kristoffer Martin, member, chairman

Thomas Jansson, member

Anders Bergström, member

David Nylén, member

Marcus Carning, member

Upcoming reports

Year-end report 2022	2023-02-24
Interim report one 2023	2023-05-25
Interim report two 2023	2023-08-25

The 2023 Annual General Meeting is planned to be held in May.

The interim report has not been reviewed by the auditor.

CEO on behalf of the board, Stockholm 2022-11-21

Contact: ir@nanocapgroup.com

Phone number: +46(0)8-410 59 140

Sustainability

NanoCap strives to run its business in a sustainable manner. NanoCap's ambition is to be both a responsible owner and company.

Risks & Disclaimer

NanoCap is an investment company that acquires, develops and sells listed and unlisted companies. The business involves risks attributable to both NanoCap and the companies. These mainly include market-related, business-related and transaction-related risks and can refer to both general risks, such as external events and macroeconomic developments, as well as company- and industry-specific risks. NanoCap's future profit development is largely dependent on the underlying company's success and return, which also depends, among other things, on how successful the company's managers and the respective company's management team and board are in developing the company and implementing value-creating initiatives. NanoCap is also exposed to financial risks, mainly related to loans, accounts receivable, accounts payable and derivative instruments. The financial risks consist of liquidity risk, interest rate risk, credit risk and currency risk. It is also essential that NanoCap has the ability to attract and retain personnel with the right skills and experience. Furthermore, this report contains forward-looking statements and actual results may differ materially from those anticipated. In addition to factors discussed, the actual outcomes may be affected by the development of customers, competitors, the effect of economic and business conditions, tax regulations, exchange rate and interest rate fluctuations as well as political decisions with a negative impact on the company's operations. This report is a translation from the main language, which is Swedish.

This disclosure contains information that NanoCap Group AB (publ) AB is obliged to make public pursuant to the EU Market Abuse Regulation (EU nr 596/2014). The information was submitted for publication, through the agency of the contact person, on 2022-11-21 18:05 CET.

The group's income statement

SEK	2022-07-01 2022-09-30	2021-07-01 2021-09-30	2022-01-01 2022-09-30	2021-01-01 2021-09-30	2021-01-01 2021-12-31
Total revenue	14 521 549	9 378 017	43 637 641	33 751 517	46 847 806
Operating expenses	-17 567 479	-12 663 051	-50 923 341	-44 209 317	-57 927 117
Operating results	-3 045 930	-3 285 034	-7 285 700	-10 457 800	-11 079 311
Result from financial investments	-66 369 020	5 639 454	-63 687 677	13 589 973	15 915 413
Profit after financial items	-69 414 950	2 354 420	-70 973 377	3 132 173	4 836 102
Tax on the period's profit	0	0	0	0	-307
Minority interest	14 024 458	373 932	14 133 668	1 957 367	2 143 799
This year's results	-55 390 492	2 728 352	-56 839 709	5 089 540	6 979 594
Earnings per share	-13,34	0,66	-13,68	1,23	1,68

The group's balance sheet

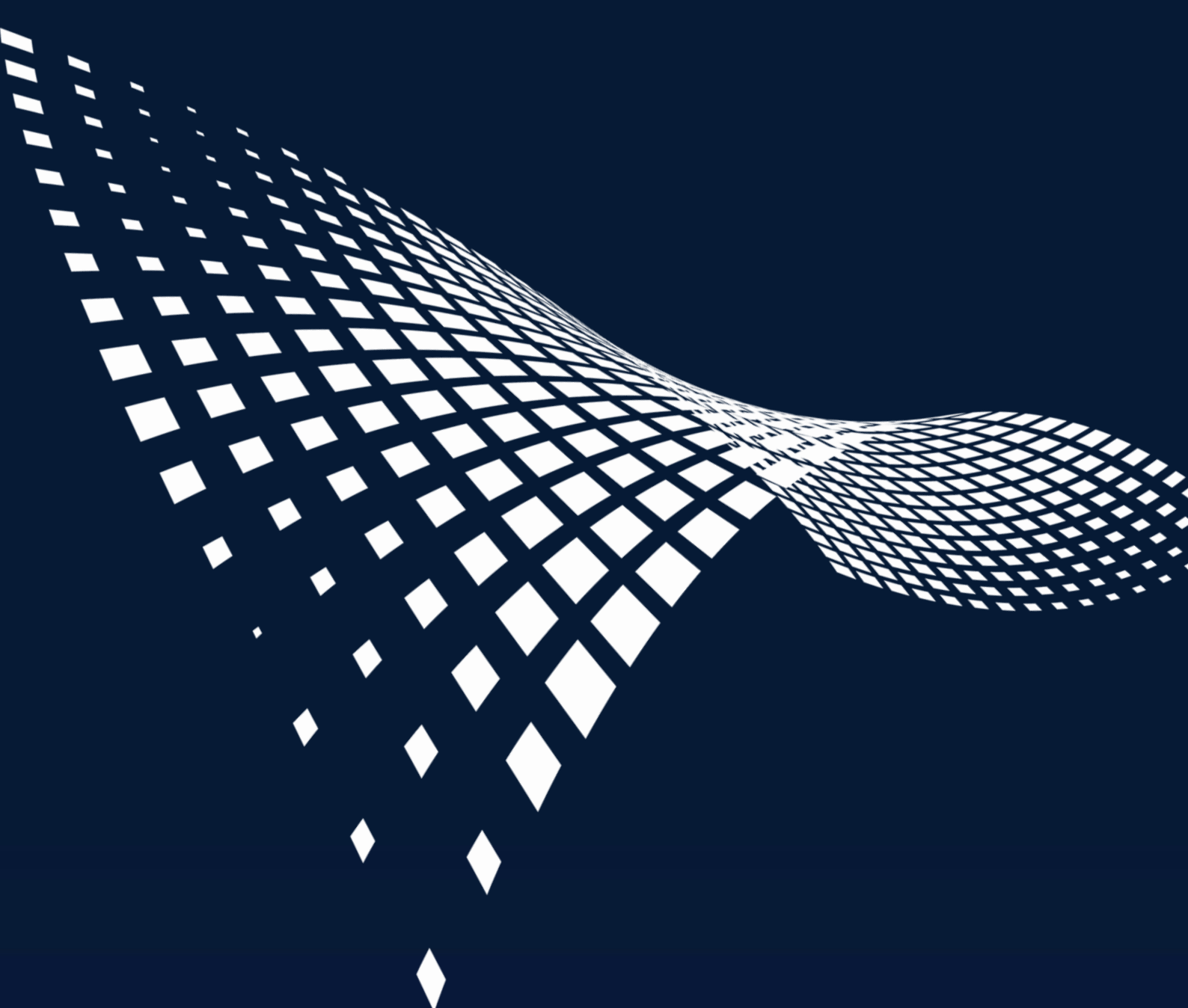
SEK	2022-09-30	2021-09-30	2021-12-31
ASSETS			
Fixed assets			
Intangible assets	2 464 790	1 520 197	1 386 627
Tangible fixed assets	997 410	791 313	763 912
Financial assets	100 937 007	115 955 673	117 891 748
Total fixed assets	104 399 207	118 267 183	120 042 287
Current assets			
Inventory, etc.	8 673 140	4 876 347	6 253 022
Receivables	13 934 965	10 806 912	9 219 761
Cash and bank balances	4 382 144	12 902 732	9 980 033
Total current assets	26 990 249	28 585 991	25 452 816
TOTAL ASSETS	131 389 456	146 853 174	145 495 103
EQUITY AND LIABILITIES			
Total equity	102 347 789	136 900 203	136 679 160
Long-term liabilities	15 131 250	0	0
Current liabilities	13 910 417	9 952 971	8 815 943
TOTAL EQUITY AND LIABILITIES	131 389 456	146 853 174	145 495 103

The parent company's income statement

SEK	2022-07-01 2022-09-30	2021-07-01 2021-09-30	2022-01-01 2022-09-30	2021-01-01 2021-09-30	2021-01-01 2021-12-31
Total revenue	546 692	504 013	1 641 757	1 834 575	2 275 788
Operating expenses	-2 951 578	-2 246 622	-8 425 819	-7 391 332	-9 824 742
Operating results	-2 404 886	-1 742 609	-6 784 062	-5 556 757	-7 548 954
Result from financial investments	3 568 821	2 540 561	8 843 249	7 229 493	10 763 330
Profit after financial items	1 163 935	797 952	2 059 187	1 672 736	3 214 376
Closing dispositions	0	0	0	0	1 400 000
Tax on the period's results	0	0	0	0	0
This year's results	1 163 935	797 952	2 059 187	1 672 736	4 614 376
Earnings per share	0,28	0,19	0,50	0,40	1,11

The parent company's balance sheet

SEK	2022-09-30	2021-09-30	2021-12-31
ASSETS			
Fixed assets			
Financial assets	46 925 066	44 012 690	46 176 026
Total fixed assets	46 925 066	44 012 690	46 176 026
Current assets			
Receivables	4 528 383	3 485 298	2 580 324
Cash and bank balances	320 800	1 194 745	398 030
Total current assets	4 849 183	4 680 043	2 978 354
TOTAL ASSETS	51 774 249	48 692 733	49 154 380
EQUITY AND LIABILITIES			
Total equity	31 604 863	27 642 455	30 584 095
Current liabilities	20 169 386	21 050 278	18 570 285
TOTAL EQUITY AND LIABILITIES	51 774 249	48 692 733	49 154 380



Market place

Spotlight Stock Market
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